

Message Text

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ACTION HUD-01

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FM USMISSION GENEVA

TO SECSTATE WASHDC 0000

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FOR CARLA HILLS (SECRETARY, HUD)

DAVID COOK (ASS'T. SECRETARY, HUD)

FROM: DAVID DE WILDE

E.O. 11652: N/A

TAGS: ECE, UN

SUBJ: VIEWS OF NAHB PRESIDENT NORMAN ON TANDEM

1. THOUGHT YOU SHOULD KNOW THAT MICKEY NORMAN, PRESIDENT, NAHB, ADVOCATES USING 60 PERCENT OF FIVE BILLION DOLLARS TANDEM FOR MULTI-FAMILY HOUSING. HIS REASONS FOR MULTI-FAMILY SUPPORT ARE: (A) SAME DOLLARS WILL PROVIDE TWICE AS MANY MULTI-FAMILY UNITS AS SINGLE FAMILY; AND (B) MULTI-FAMILY SECTOR IS MORE DEPRESSED.

2. HE ALSO ADVOCATES ALLOCATING MULTI-FAMILY MONEY ON A REGIONAL OR STATE BASIS ACCORDING TO VACANCY RATE THUS PUTTING FUNDS IN AREAS OF NEED. HE WOULD ALLOCATE SINGLE FAMILY MONEY TO LENDERS IN ACCORD WITH AMOUNT OF BUSINESS DONE WITH FNMA OR FHLMC OVER LAST TWO YEARS.

3. IN ACCORD WITH MY PROMISE TO HIM TO IMPROVE COMMUNICATIONS WITH NAHB, I TOLD HIM I AM ADVISING YOU OF HIS VIEWS. IN RESPONSE TO QUERY HE WOULD NOT OBJECT TO RESERVATION OF TANDEM FOR SECTION EIGHT, BUT THINKS BUILDERS WOULD NOT BE ENTHUSIASTIC ABOUT A LARGE SET-ASIDE.

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4. COMMENT: I DO NOT CONSIDER HIS LUKE-WARM ATTITUDE TO BE SERIOUS OBJECTION TO A SECTION EIGHT SET-ASIDE. MEETING GOES WELL. REGARDS, DE WILDE.ABRAMS

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<< END OF DOCUMENT >>

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